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ON THE LETTER HEAD OF CAB

File No.....

Dated:.....

To
PFRDA
N. Delhi.

Thro':- The FA of the Administrative Ministry/Department concerned

Sub:- Commitment to discharge all obligations under the New Pension Scheme (NPS)

Ref:- Office Memorandum No. 1(13)/EV/2008 dated 28th November, 2008 issued by the Dept. of Expenditure, Ministry of Finance, Government of India

Sir,

With reference to the above, we hereby undertake to ensure that our employees recruited on or after 1-1-2004 would be brought over to the NPS Architecture, and that we shall be governed by all the directions and scheme of things as envisaged by the PFRDA under the NPS Architecture, from time to time.

We shall be shifting to the NPS Architecture as operationalised by PFRDA/~~NSDL~~, and that the exercise of shifting over to the NPS Architecture shall be completed at the earliest.

We shall comply with and honour all the requirements in regard to the various arrangements made by PFRDA/NPS Trust with all the NPS Intermediaries including the CRA. We agree for the direct billing by CRA, as already provided for in PFRDA's existing contract with CRA, as also by other NPS Intermediaries under the NPS Architecture and to be bound by the entire framework of NPS Architecture, from time to time.

We understand that the process flow in respect of our organisation would be identical to those presently followed for Central Government Ministries/Departments, and that NSDL would engage in dialogue with us for determining whether they would like to upload data centrally or through multiple points.

Yours faithfully,

Sd/-

Authorised Signatory of the CAB

CC to:-

1. NSDL
2. JS(CM), D/O Economic Affairs
3. JS(Pers.), Dept. of Expenditure
4. NPS Trust